**INTEREST RATES MARKET NOTICE**

**Date: 01 December 2020**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED – “FRC354”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 03 December 2020**.**

**INSTRUMENT TYPE: CREDIT-LINKED NOTE**

**Bond Code** FRC354

**Nominal Issued** R 80,000,000.00

**Issue Price** 100%

**Coupon …** % (3 Month JIBAR as at 03 Dec 2020 of …% plus 203.4bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 31 March 2028

**Books Close Date** 27 March, 26 June, 26 September, 27 December

**Interest Payment Date(s)** 31 March, 30 June, 30 September, 31 December

**Last Day to Register** By 17:00 on26 March, 25 June, 25 September, 26 December

**Issue Date** 03 December 2020

**Date Convention** Modified Following

**Interest Commencement Date** 03 December 2020

**First Interest Payment Date** 31 December 2020

**Call / Step Up Date** 30 Sept 2021; 30 Sept 2022; 30 Sept 2023; 30 Sept 2024; 3 Sept 2025; 30 Sep 2026; 30 Sept 2027

**ISIN No.** ZAG000173071

**Additional Information** Senior Unsecured, Unsubordinated

**Applicable Pricing Supplement**

[*https://www.jse.co.za/content/JSEPricingSupplementsItems/2020/FRC354%20PricingSupplement0312.pdf*](https://www.jse.co.za/content/JSEPricingSupplementsItems/2020/FRC354%20PricingSupplement0312.pdf)

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Corporate Actions JSE +27 11 5207000